

AGENDA

UTAH TAX REVIEW COMMISSION

UTAH LEGISLATURE

Thursday, October 9, 2008 • 9:00 a.m. • Room C445 State Capitol

1. TRC Business

- Call to Order
- Approval of the minutes of the June 12, 2008 and September 11, 2008 meetings

2. Oil and Gas Severance Taxes

- Report - Dr. Gabriel A. Lozada
- Follow Up on Information Requested at Last Meeting
- Public Comment
- TRC Discussion and Direction for Future Action

3. Progress Report - Tax Issues Working Group

4. Income Tax Definitions of Business Income

- Background - Bruce Johnson
- Public Comment
- TRC Discussion and Direction for Future Action

5. Utah Corporate Income Tax - Deduction for Foreign Operating Company

- Background - Bruce Johnson
- Public Comment
- TRC Discussion and Direction for Future Action

6. Other Items / Adjourn

- Next meeting is Thursday, November 13, 2008
- Request for Additional Studies